



أسمنت الهلال
Hilal Cement

Hilal Cement Co. K.S.C.P.
Al Marzouq Tower 19th Floor
Abu Baker Al Siddiq St, Qibla Area - Kuwait City
P.O.Box: 20732 Safat, 13068 Kuwait
Tel. : +965 22278868
Fax : +965 22278869

شركة أسمنت الهلال ش.م.ك.ع
برج المرزوق - الدور ١٩
القبلة - شارع أبو بكر الصديق - مدينة الكويت
ص.ب.: ٢٠٧٣٢ - الصفاة - ١٣٠٦٨ الكويت
تلفون : +٩٦٥ ٢٢٢٧٨٨٦٨
فاكس : +٩٦٥ ٢٢٢٧٨٨٦٩

التاريخ : 2018/05/13

المحترمين

السادة / شركة بورصة الكويت

تحية طيبة وبعد ،،،

الموضوع : البيانات المالية المرحلية المجمعة (الغير مدققة)

لشركة أسمنت الهلال ش.م.ك.ع عن فترة الثلاثة أشهر المنتهية في 2018/03/31

يرجى الإحاطة بأن مجلس الإدارة قد قرر في إجتماعه اليوم الاحد الموافق
2018/05/13 اعتماد البيانات المالية المرحلية المجمعة للشركة كما في 2018/03/31 .
نرفق لكم نموذج نتائج البيانات المالية المرحلية لفترة الثلاثة أشهر المنتهية في
2018/03/31 .

وتفضلوا بقبول فائق الاحترام ،،،

سيد صلاح سيد هاشم الطبطبائي

رئيس مجلس الإدارة



رأس المال المصرح به والمدفوع ١٠,١٤٦,٢١٣ دينار كويتي - س.ت ٣٦٨٢٨

Authorized and Paid Up Capital K.D. 10,146,213 C.R. 36838

E-mail : info@hilalcement.com



Quarterly Financial Statement Results Form (Q1)
Kuwaiti Company (KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الأول)
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	31 March 2018	31 مارس 2018	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة		
Hilal Cement Company K.S.C.P.	شركة أسمنت الهلال ش.م.ك.ع.		
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة		
13/05/2018	2018/05/13		

التغيير (%) Change (%)	الربع الأول المقارن First Quarter Comparative Period	الربع الأول الحالي First Quarter Current Period	البيان Statement
	31/03/2017	31/03/2018	
-29%	126,078	89,317	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-25%	1.2 fils	0.9 fils	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
18%	12,010,150	14,126,074	الموجودات المتداولة Current Assets
6%	21,830,758	23,219,541	إجمالي الموجودات Total Assets
56%	3,963,554	6,168,596	المطلوبات المتداولة Current Liabilities
40%	5,738,934	8,013,212	إجمالي المطلوبات Total Liabilities
-6%	15,017,554	14,056,047	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
19%	4,841,012	5,761,934	إجمالي الإيرادات التشغيلية Total Operating Revenue
10%	182,185	201,105	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
-110%	28%	-2.7%	أرباح (خسائر) مرحلة رأس المال المدفوع Retained Profit (Loss) / Paid-Up Share Capital



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شركة أسمنت الهلال ش.م.ك.ع

برج المرزوق - الدور 19

القبلة - شارع أبو بكر الصديق - مدينة الكويت

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Decrease in Net Profit is due to	سبب انخفاض صافي الربح
Increase in provision for impairment of accounts receivable.	زيادة مخصص انخفاض قيمة الذمم المدينة .
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Nil	لا شيء
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
1,693,388 KWD	1,693,388 دينار كويتي

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	سيد صلاح سيد هاشم الطبطبائي

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات



Ernst & Young
Al Aiban, Al Osaimi & Partners
P.O. Box 74 Safat
13001 Safat, Kuwait
Baitak Tower, 18-21st Floor
Safat Sqaure
Ahmed Al Jaber Street

Tel: +965 2245 2880
+965 2295 5000
Fax: +965 2245 6419

www.ey.com/me

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF HILAL CEMENT COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Hilal Cement Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively the “Group”) as at 31 March 2018, and the related interim condensed consolidated statement of comprehensive income and the related interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended. The management of the Parent Company is responsible for the preparation and presentation of the interim condensed consolidated financial information in accordance with International Accounting Standard IAS 34, *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on the interim condensed consolidated financial information based on our review.

Scope of review

Except as explained in the following paragraph, we conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 2 of the interim condensed consolidated financial information, IFRS 9 ‘*Financial Instruments*’ is effective for annual reporting periods beginning on or after 1 January 2018. The Group is still in the process of evaluating the potential effect of the new forward looking expected credit loss (ECL) model as set out in IFRS 9 at the date of initial application to its interim condensed consolidated financial information. Consequently, we were unable to determine whether any adjustments might be necessary to the interim condensed consolidated financial information.

Qualified Conclusion

Except for the adjustments to the interim condensed consolidated financial information that we might have become aware of had it not been for the matter described above, based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34 – *Interim Financial Reporting*.

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF HILAL CEMENT COMPANY K.S.C.P. (continued)

Emphasis of Matter

We draw attention to Note 4 to the interim condensed consolidated financial information which describes the uncertainty related to the outcome of the lawsuit filed against the Group by Kuwait Port Authority. Our conclusion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three months period ended 31 March 2018 that might have had a material effect on the business of the Parent Company or on its financial position.

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BADER A. AL-ABDULJADER
LICENCE NO. 207 A
EY
AL AIBAN, AL OSAIMI & PARTNERS

_____ 2018
Kuwait